

TREASURER'S REPORT 1st AUGUST, 2021

Just to “set the record straight” in relation to the running of an Incorporated body such as the Bourke Historic Vehicle Club Inc.

Our biggest unavoidable cost is, at least, \$360 to the Australian National Street Machine Association whose membership covers our insurance obligations.

Our next biggest cost is the lodgement of our Annual return with Service NSW which comes in at least \$202 with progressively higher penalties for late lodgement.

We have a number of costs such as stationery, receipt books, postage etc that have been paid for by Executive members from their own pockets and not claimed or recouped.

We “should” also advertise our AGM in a local paper, although I cannot see that as being a requirement in our Constitution.

Even though we have had some very generous sponsorship in relation to signage and prizes for our Show and Shine, if we have a healthy “financial kitty” we have the option of funding those activities ourselves or adding to any donations to perhaps offer more desirable trophies and increased advertising particularly when COVID is no longer ruling our lives.

Presently, we are charging a \$20 annual personal membership and those registering vehicles through the Club are charged \$50 per vehicle for the first four vehicles, thereafter, free.

The cost to re-register a historic car with RMS is \$46, the cost to register my own car was \$858.90 [not including the personalised plates]. The average saving per vehicle comparing Historic Vehicle Scheme and full NSW registration would average something like \$700. A member owning four or more cars would save over \$2,800. Of course there are further savings in that comprehensive insurance for historic vehicles is much cheaper than if fully registered.

We had 14 cars registered with our Club last year, assume that we get to 20 this year and that a lot of “first interest” members do not renew their membership, then as an example, we have costs of “at least” \$562 perhaps, set off against an income of \$1,400 plus.

I think that it is too early to start tinkering with our “fee” structure.

INSPECTION OF VEHICLES

The RMS rules indicate that a new club must have all vehicles provide a Blue or Pink Slip for the first two years of the Club. Our first two years will not be up until 30th June, 2022. If we wish to go down the route of not requiring renewals to have a Pink slip, we then need to recruit one or more persons who have the qualifications, skills and perhaps equipment to test vehicles. The procedure that we adopt has to be approved by RMS and the reason we initially decided on Pink slips was that it simplified the application process for registration of the Club and we did not want any members to be under any duress to pass a vehicle that was not roadworthy. It may be that after 30th June, 2022, a member may wish to inspect vehicles and perhaps charge a fee equivalent to the RMS charge and this could be paid to the Club, or retained by the member for their efforts. It is not my desired option.

ANNUAL GENERAL MEETING

I have, with the assistance of my grandson, done up an Excel document/s that sets out our income and expenditure from 26th June 2020 to 30th June, 2021. Note that this is four days in excess of the normal full financial year but exemption was given to not hold an AGM in the last financial year because of COVID.

The records, that is, receipt book, cheque book, invoices and Meeting Minutes are up to date and ready to be forwarded to the Honorary Auditor [John Beer] and I will be sending them off next week after Sunday’s meeting, so that the present Receipt Book can be used for any transactions before it becomes unavailable.

We could safely set the AGM, I hope, down for the first Sunday in October which is well within the statutory time period. The return to Service NSW must then be lodged within the next month [end of October]

FINANCIAL POSITION

As at 5.37pm on 30/7/21 we had a bank balance of \$2,220.35.

Robert STUTSEL Treasurer/Vice President.

P.S. I welcome any queries on 0457276703 robertstutsel@gmail.com